



3rd Quarter Highlights

30th Spet. 2008 Net Asset Value (NAV)

KWD 1.121800

Investment Strategy

Boubyan Global Real Estate Fund's investments have been made in a variety of sectors and geographic locations. The Fund has made a significant number of investments in major urban office buildings, residential properties, and distribution and warehousing centers.

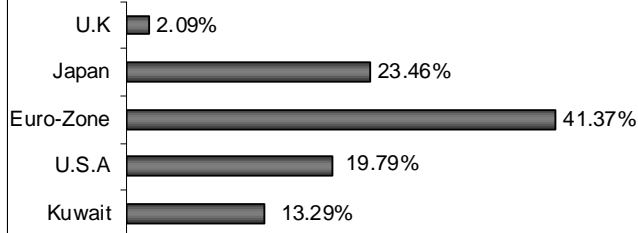
This broad investment mandate allows the Fund to source and execute unique and complex transactions including direct equity investments in real property and joint ventures with strategic partners. The Fund's management is constantly monitoring real estate markets to identify and develop the most promising investments based on asset class, geography or capital increase potential. This allows the Fund's management to develop expertise rapidly within special areas, to react quickly to potential opportunities, and to develop strong relationships with key partners in that area.

Fund Facts

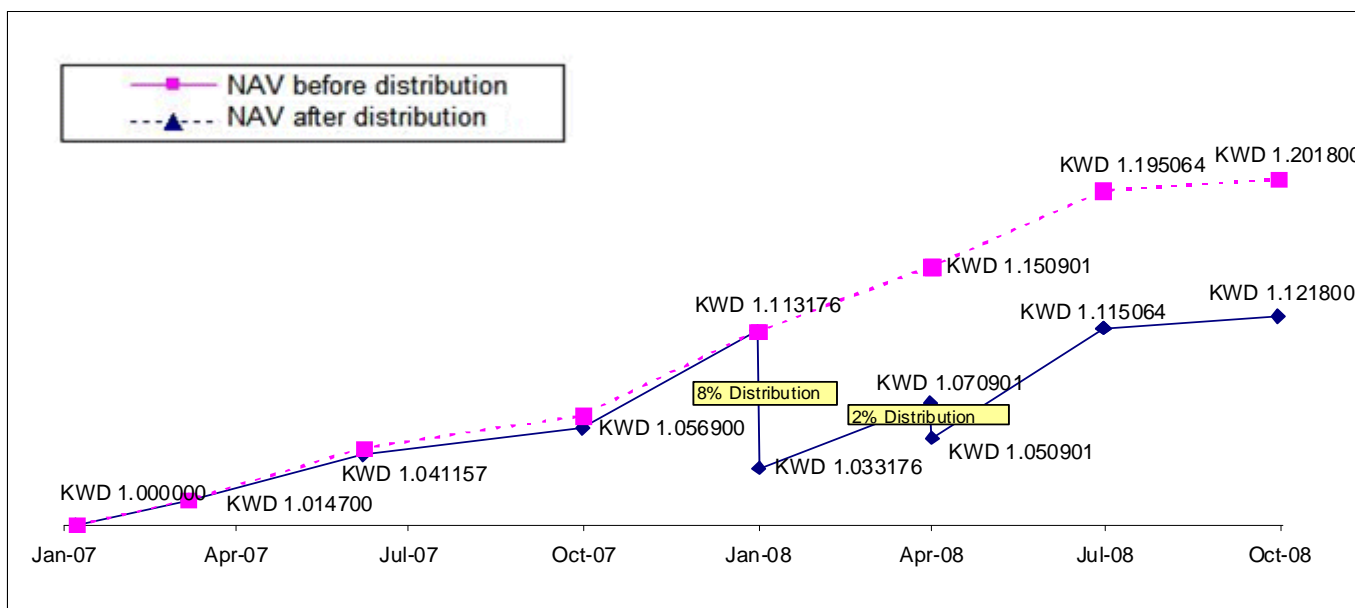
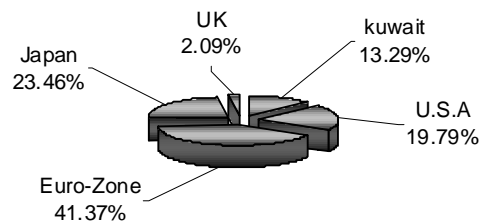
Fund Capital	KWD 5 - 100 Million
Total Fund Size	KWD 20,977,657

Subscription	Quarterly
Redemption	Quarterly

Asset Allocation



Regional Exposure



For more information contact:
Mohammed Hebishi
 Tel: (965)2325324 Fax: (965)2473897