

Credit Card Installment Calculation Mechanism

Revolving Cards - Flexible Payment Method

Boubyan Bank Revolving Cards are based on the Qard Hasan principle where the cardholder purchases are repaid to bank without any additional fees. The Cardholder is not required to settle the full outstanding balance every month. Instead, A percentage of the total outstanding balance(8.33%) will be due on the statement date as the monthly installment amount, while the remaining balance will be carried forward to the next billing cycle.

Explanatory Example:

Credit Card Limit: KD 1,000

Total Outstanding Balance on Statement Date: KD 500

Installment Percentage: 8.33%

Monthly Installment Calculation: $500 \times 8.33\% = 41.65$

Monthly Installment Payable: KD 41.65

Charge Cards - Full Payment Method

For Charge Cards, the Cardholder is required to settle the full utilized amount reflected on the statement date. No partial payment option is available. The total utilized amount during the billing cycle will therefore become fully due on the payment due date.

Explanatory Example:

Credit Card Limit: KD 1,000

Total Utilized Amount During the Billing Cycle: KD 500

Monthly Installment Calculation: 100% of KD 500

Monthly Installment Payable= KD 500

The Credit Card issuance and annual fees are listed in the table below:

Credit Card Issuance/Annual Fees	
Visa Platinum Credit Card	KD 80
Mastercard Platinum Credit Card	KD 80
Visa Signature Credit Card	KD 150
Mastercard World Credit Card	KD 150
Mastercard World Elite Credit Card	KD 250
Visa Infinite Credit Card	KD 250
Visa Infinite Privilege Credit Card	KD 500
Supplementary Credit Card Issuance/Annual Fees	
Visa Infinite Privilege Credit Card	KD 40
Mastercard Platinum Supplementary Credit Card	KD 40
Visa Signature Supplementary Credit Card	KD 100
Mastercard World Supplementary Credit Card	KD 100
Mastercard World Elite Supplementary Credit Card	KD 250
Visa Infinite Supplementary Credit Card	KD 250